

Memorandum

to the President

Memorandum

The following information was received from the Bureau of the Census on the subject of the "Economic Outlook for 1964":

The Bureau of the Census has issued a report on the "Economic Outlook for 1964". The report is based on the latest available data and is intended to provide a comprehensive overview of the economic situation in the United States for the year 1964.

The report indicates that the economy is expected to continue its growth, with a projected increase in gross domestic product (GDP) of approximately 4.5% for 1964. This growth is expected to be driven by a combination of factors, including a strong performance in the manufacturing sector and a continued expansion of the service industries.

Key indicators of economic health, such as the unemployment rate and the rate of inflation, are also discussed in the report. The unemployment rate is projected to remain relatively stable, while the rate of inflation is expected to be kept under control through prudent monetary policy.

The report concludes that the overall economic outlook for 1964 is positive, with a strong likelihood of continued growth and stability. However, it also notes that there are certain risks and challenges that could impact the economy, and that continued vigilance is required to ensure a smooth and prosperous year.

1964